

Message Text

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PAGE 01 OECD P 07317 221329Z

43

ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-03 INR-07 IO-10 NEA-09 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-01 XMB-02 L-02 H-02 PA-01 PRS-01 USIA-06

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FM USMISSION OECD PARIS

TO SECSTATE WASH DC 6164

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

USMISSION EC BRUSSELS

AMEMBASSY HELSINKI

AMEMBASSY THE HAGUE

AMEMBASSY LISBON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

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PAGE 02 OECD P 07317 221329Z

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PASS TREASURY FOR BENNETT AND COOPER

E.O. 11652: N/A

TAGS: EFIN, OECD

SUBJECT: FINANCE MINISTERS MEETING TO SIGN FINANCIAL
SUPPORT AGREEMENT

REF: A) OECD PARIS 6713; B) BONN 4486

1. OECD HAS ISSUED PRESS RELEASE DATED MARCH 20 WHICH INDICATES THAT FINANCE MINISTERS FROM OECD MEMBER COUNTRIES WILL MEET AT OECD HEADQUARTERS ON APRIL 9 TO SIGN THE AGREEMENT ON THE OECD FINANCIAL SUPPORT FUND AND THAT NEGOTIATIONS IN THE AD HOC WORKING PARTY CHAIRED BY VAN YPERSELE WERE COMPLETED LAST WEEKEND.

2. OECD COUNCIL ON MARCH 21 HAD BRIEF EXCHANGE ON PROGRAM FOR APRIL 9 MEETING AND SIGNING. VAN LENNEP SAID HE HAD BEEN IN CONTACT WITH BELGIAN FINANCE MINISTER DE CLERQ AND THAT THEY HAD TENTATIVELY DISCUSSED THE FOLLOWING SCENARIO FOR APRIL 9 (WITH ALL FUNCTIONS TAKING PLACE AT CHATEAU DE LA MUETTE): MINISTERS WOULD MEET PRIVATELY (WITH ONE ADVISOR) AT ABOUT 11:30 A.M. TO EXCHANGE VIEWS ON THE CURRENT MONETARY AND FINANCIAL SITUATION. INFORMAL DISCUSSION WOULD CONTINUE OVER LUNCH. AT ABOUT 3:30 P.M., FORMAL MEETING ON SUPPORT FUND WOULD BEGIN, WITH EACH DELEGATION WISHING TO DO SO HAVING OPPORTUNITY TO MAKE STATEMENTS. SIGNATURE WOULD TAKE PLACE ABOUT 5:00 P.M., AND THERE WOULD BE A BRIEF COCKTAIL AT ABOUT 5:15 P.M. FOR ALL MEMBERS OF DELEGATIONS.

3. VAN LENNEP DESCRIBED ARRANGEMENTS AS BEING PRELIMINARY AND CERTAINLY SUBJECT TO FURTHER CONSIDERATION.

4. THERE WAS A BRIEF ROUND OF REMARKS FROM PERMREPS WHICH INDICATED THAT SEVERAL OF THEM STILL DID NOT HAVE LIMITED OFFICIAL USE

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PAGE 03 OECD P 07317 221329Z

DEFINITIVE IDEAS ABOUT THE SCENARIO FOR THE APRIL 9 PROGRAM. MANY ALSO WERE NOT IN A POSITION TO INDICATE DEFINITELY WHO THE REPRESENTATIVE WOULD BE FROM THEIR CAPITAL. GERMAN PERMREP CONFIRMED (REFTEL B) THAT FINANCE MINISTER APEL WOULD BE PRESENT FOR SIGNING CEREMONY. (WE UNDERSTAND VAN LENNEP WILL BE SEEING APEL ON MONDAY IN HAMBURG AND WILL OBTAIN A CLEARER IDEA OF APEL'S PRECISE PLANS FOR APRIL 9.)

TURNER

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